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D2 BRIEF HISTORY

The historic land uses of the Permit Area include livestock grazing and wildlife habitat as well as dispersed recreation. The discovery of uranium deposits in the Permit Area and consequential exploratory drilling and studies have occurred over the course of four decades. The historic exploration activities in the Permit Area are summarized below.

- Pre-1976: Numerous companies held the property; uranium mineralization was discovered by Climax Uranium and Conoco.
- 1976: Texasgulf optioned property from Valley Development Inc.
- 1977 through 1979: Texasgulf optioned property from Valley Development Inc., delineated the main trend of the mineralization, obtained a 50-percent interest in the Conoco claims on the trend to the east, and exercised its option with Valley Development Inc.
- 1986: Power Nuclear Corporation acquired the properties.
- 2000: Power Nuclear Corporation sold its Lost Creek properties to New Frontiers Uranium, LLC.
- 2005: New Frontiers Uranium, LLC transferred its Wyoming properties and data including its Lost Creek property to NFU Wyoming, LLC (NFU).
- 2005: Ur-Energy USA Inc. purchased NFU from New Frontiers Uranium, LLC on terms.
- 2007: Ur-Energy USA Inc. completes the acquisition of NFU from New Frontiers Uranium, LLC, and maintains NFU as a wholly owned subsidiary.
- 2007: Ur-Energy USA Inc. forms LC ISR, LLC to develop the Lost Creek property into an ISR facility and transfers the Lost Creek property from NFU to LC ISR, LLC.

At least 560 uranium exploration holes were drilled in the Permit Area prior to 2000. Detailed information on the well identification, location, total depth, and completion date of these historic exploration holes are presented in [Attachment D5-2](#).